

This report is intended as an informative and unofficial summary of the matters discussed by the board. The formal record of this meeting, which includes the wording and disposition of motions (including abstentions), is contained in the official minutes.

**REPORT OF MEETINGS OF THE
 UNIVERSITY OF SASKATCHEWAN BOARD OF GOVERNORS
 BOARD ROOM, PETER MACKINNON BUILDING
 Wednesday, October 7 and Thursday, October 8, 2015**

Board members present: Greg Smith (chair), Lee Ahenakew, Daphne Arnason, Gordon Barnhart
 Joy Crawford, David Dubé, Blaine Favel, Linda Ferguson, Kathryn Ford, Jack Saddleback

Resource officers: Ernie Barber, Karen Chad, Greg Fowler, Elizabeth Williamson (secretary)

Guests: Peter Stoicheff

Further information about the composition of the Board of Governors and its committees, as well as the bylaws and annual work plan of the Board, are available at <http://www.usask.ca/secretariat/governing-bodies/board-of-governors/>

Agenda Item	Subject	Comments/Decisions
8.2.8	Renaming of scholarship in honour of Gordon Barnhart	The chair called the meeting to order at 1:15 pm on Wednesday, October 7 to consider a Governance and Executive Committee agenda item 8.2.8 so that a decision would be available prior to the President's farewell reception being held that evening. The board approved the renaming of one of the Best and Brightest Entrance Scholarships to the Gordon Barnhart President's Best and Brightest Scholarship.
1.	Identification of Conflicts of Interest	The chair reconvened the meeting at 10:15 am, Thursday, October 18 and welcomed incoming president, Peter Stoicheff to the meeting. The following conflicts of interest were noted: one member is a faculty member at the University of Saskatchewan Faculty Association; one member is a sessional lecturer at the university, therefore a member of CUPE 3287; the chancellor regarding the Joint Nominations Committee for Chancellor; and President Barnhart regarding the scholarship being named in his honour and discussion regarding his portrait.

2.	Minutes of July 27, 2015 and Minutes of September 17, 2015	The minutes were approved.
3.	Business from minutes	No additional business was identified.
4.	Risk Discussion	The provost and vice-president academic provided an update on leadership development.
5.	Status update on possibility of School of Architecture	The provost and vice-president academic provided a verbal update on the proposed architecture program at the university.
6.	Board only session	The board met with President Barnhart alone.
7.	The President's Report	President Barnhart provided an update to his written report.
8.	Standing Committees	
8.1	Human Resources Committee	<i>The committee met on October 7. Members in attendance: Kathryn Ford (chair), Daphne Arnason, Gordon Barnhart, Joy Crawford, Blaine Favel</i>
8.1.1	Minutes of Human Resources Committee meeting of July 27, 2015.	The minutes were received for information. Business arising from the minutes included information on the total rewards system.
8.1.2	Employee Benefits update	The board approved an employee benefits governance matter.
8.1.3	Total Rewards Project update	This item was received for information.
8.1.4	Bargaining and Labour Relations update	This item was received for information.
8.1.5	Intellectual Property, Policy and Management	This item was received for information.
8.1.6	Safety, Environment, Health and Wellness update	This item was received for information.
8.1.7	Appointment vice-dean, Medical Education, College of Medicine	The board appointed Dr. Kent Stobart as vice-dean, Medical Education in the College of Medicine for a five-year renewable term beginning September 1, 2015.
8.1.8	Provost and vice-president academic report on senior administrative appointments	This item was received for information.

8.1.9	Provost and vice-president academic report on senior academic appointments	This item was received for information.
8.2	Governance and Executive Committee	<i>The committee met on October 7. Members in attendance: Lee Ahenakew (chair), Gordon Barnhart, David Dubé, Kathryn Ford, Greg Smith.</i>
8.2.1	Minutes of the Governance and Executive Committee meeting of July 27, 2015	The minutes were received for information.
8.2.2	University Solicitor	This item was deferred.
8.2.3	Board self-assessment process	The board approved the revised annual peer evaluation survey as proposed, effective immediately.
8.2.4	Appointment of two board members to the Joint Nomination Committee for Chancellor	The board approved the appointment of Joy Crawford and Lee Ahenakew to the joint nomination committee for Chancellor effective immediately.
8.2.5	Review and approval of terms of reference and budget for the Honorary Ambassador role	The board approved the terms of reference and budget for the honorary ambassador role as presented, effective immediately.
8.2.6	Appointment of a Board of Governors representative on the search committee for the provost and vice-president academic	The board appointed Grant Isaac to serve as the board's representative on the search committee for the provost & vice-president academic.
8.2.7	Appointment of a Board of Governors representative to decanal search committees	The board appointed the following members to the decanal searches: Grant Isaac to the search committee for the Dean, College of Arts & Science Linda Ferguson to the search committee for the Dean, University Library Daphne Arnason to the search committee for the Dean, College of Graduate Studies and Research
8.2.8	Renaming of scholarship in honour of Gordon Barnhart	This item was addressed by the board on October 7. The record of this decision is included at the beginning of this report.
8.2.9	Provost's trend analysis of senior academic positions	This item was received for information.

8.2.10	Review of governing principles	This item was received for information.
8.2.11	Presidential transition	This item was received for information.
8.2.12	Revisions to layout of board agendas – thematic approach	This item was received for information.
8.2.13	Cancellation of May meetings and rescheduling of June 2016 meetings	This item was received for information.
8.2.14	Approval of Exception re: Search and Review Procedures for Senior Administrators – for Vice-Dean, Faculty Engagement, College of Medicine (COM)	The board approve a one-time exception to the Search and Review Procedures for Senior Administrators for the search committee for vice-dean, faculty engagement, COM to allow for two faculty representatives on the search committee, one from the university faculty chosen by the faculty members of the COM and one from the community faculty chosen by the faculty members of the community through an electronic expression of interest and ballot process.
8.2.15	Delegation of approval of travel for President's spouse	The board delegated approval of the travel expenses of the president's spouse, incurred in her role as president's spouse, to the audit committee chair effective October 8, 2015.
8.2.16	Gordon Barnhart's portrait	The board agreed that Gordon Barnhart can select his own portrait artist – with the costing to be determined by the Portrait Committee.
8.3	Land and Facilities Committee	<i>The committee met on October 7. Members in attendance: Linda Ferguson (chair), David Dubé, Lee Ahenakew, Jack Saddleback</i>
8.3.1	Minutes of the Land and Facilities meeting of June 22, 2015	The minutes were received for information.
8.3.2	Capital renewal strategy	This item was received for information.
8.3.3	Saskatchewan Program for Nuclear Imaging purchase of pre-clinical microPET/SPECT/CT imaging system and renovation of room 134	The board approved the purchase of the pre-clinical microPET/SPECT/CT imaging system at the proposed capital budget plus associated renovation costs for room 134 of the facility formerly identified as the Animal Resources Centre (adjacent to the Cyclotron).
8.3.4	Approval of Potash Lease to	The board approved the lease of the Vandeveld Estate

	Mosaic Potash Colonsay, ULC	mineral rights to Mosaic Potash Colonsay ULC.
8.3.5	Transfer of Mineral Rights – Cameron Estate	The board approved the transfer of mineral rights to the university from the Cameron Estate effective immediately.
8.3.6	Education Building – Indian Teacher Education (ITEP)	This item was received for information.
8.3.7	Major ICT projects update	This item was received for information.
8.3.8	Sustainability annual update	This item was received for information.
8.3.9	Major capital projects status report	This item was received for information.
8.3.10	Update on delegated administrative approvals	This item was received for information.
8.3.11	Land and Facilities – annual terms of reference and work plan review (committee only)	This item was received for information.
8.4	Finance and Investment Committee	<i>The committee met on October 7. Members in attendance: David Dubé (vice-chair), Blaine Favel, Jack Saddleback, Greg Smith.</i>
8.4.1	Minutes of the Finance and Investment Committee, July 27, 2015	The minutes were received for information.
8.4.1.1	Business arising and action Item - Management discussion and analysis	The board approved the draft document, Management’s Discussion and Analysis, with the noted changes to the overview and order.
8.4.2	Emerging issues and opportunities	a.) College of Medicine Plan and Budget – the Board received this item for information. b.) Accumulated Fund Balances – Mr. Fowler provided background information about the policy, how it was developed, and its intent. He then addressed further information requested by the board including: (i) the category for each internally restricted fund, what it is meant for, and how it is segregated; (ii) the associated timing and sequencing of the funds, to understand the purpose of the repository; and (iii) whether the reserves are fully funded.

8.4.3	Gracorp Capital Ltd. bonds	The board accepted this gift.
8.4.4	Capitalization Strategy	Regarding the issuance of an application to obtain a definitive credit rating from Moody's Investors Service, the committee chair advised that the committee recommended tabling this matter until a future date.
8.4.5	Lyell Gustin Estate	The board approved that the annual spending allocation from the Lyell Gustin Estate Trust continue to be directed to the Department of Music to support special projects sponsored by the department retroactive to May 1, 2013. This direction is to be in effect for an indefinite term. The trust committee is to be a committee designated by the Dean, College of Arts and Science.
8.4.6	Supplementary executive retirement plan (SERP)	The board approved the memberships of Peter Stoicheff, Cheryl Carver and Preston Smith in the Supplementary Executive Retirement Plan.
8.4.7	Long-term diversified strategies investment pool (SIP&G)	The board approved the revised Statement of Investment Policies and Goals for the Long-term Diversified Strategies Investment Pool, effective October 9, 2015.
8.4.8	Global real estate manager appointment and update to long-term pool & SIP&G	The board approved the following changes to the long-term investment pool strategy effective immediately: <ol style="list-style-type: none"> 1. Amendment to the Long Term SIP&G to diversify the Long Term Pool (LTP) using a global real estate investment strategy; 2. Within the 10% asset allocation to real estate, 5% be invested in global real estate and 5% to Canadian real estate; 3. Appointment of CBRE Global Investors to manage the global real estate mandate.
8.4.9	Statement of investment policy and goals (Fixed Income Pool)	This item was received for information.
8.4.10	Capital Loans and Deficits Report	This item was received for information.
8.4.11	Quarterly financial report	This item was received for information.
8.4.12	CERC in Water Security – financial update	This item was received for information.
8.5	Audit Committee	<i>The committee met on October 7. Members in attendance: Joy Crawford (chair), Lee Ahenakew, Daphne Arnason, Linda Ferguson, Greg Smith.</i>

8.5.1	Minutes of the Audit Committee, July 27, 2015	The minutes were received for information.
8.5.2	Report on Audit Services activities	This item was received for information.
8.5.3	Report on external audit activity	This item was received for information.
8.5.4	Compliance Declaration	This item was received for information.
8.5.5	Outstanding Legal Matters	This item was received for information.
8.5.6	Review Audit Committee annual work plan and terms of reference (committee only)	It was noted that the committee deferred this item to the December meeting.
8.5.7	Closed session items	It was noted that during the Audit Committee meeting the following closed sessions were held: <ul style="list-style-type: none"> • University Auditor and Audit Committee • Board members only
9.	Policy Oversight Committee Report 2014-15	The report was received for information.
10.	Communications	The board reviewed a communication from the president to the Minister of Advanced Education regarding the capitalization strategy, and reviewed the response from the Minister.
11.	Other business	There was no other business.
12.	Items from University Council	The board approved the establishment of the LaBorde Chair in Engineering Entrepreneurship, effective July, 2016.
13.	<i>In camera</i> session	The board met <i>in camera</i> without the president present.
14.	Adjournment and date of next meeting	The meeting adjourned at 12:37 pm. The next meeting will be December 15, 2015.